## House Republican Press Release

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## Rep. Stripp: Identity Theft, Bank Fraud Prevention Measure Passes State House



Legislation approved by the state House of Representatives this week will help protect consumers from becoming victims of identity theft and bank fraud, state Representative John E. Stripp, R-135<sup>th</sup> District, said today.

"Unfortunately, the crime of identity theft has been occurring with alarming frequency in Connecticut and in many other states around the country for the past few years; and, with the increasing popularity of on-line shopping and bill-paying, bank fraud involving identity theft is also becoming more common," said Representative Stripp, a member of the General Assembly's Banks Committee, where the measure (House Bill 6831) originated.

"Both offenses threaten the financial security of thousands of Connecticut residents. If enacted, this measure will enable law enforcement agencies and financial institutions to share information about new identity theft and bank fraud threats and take action to protect consumers from fraud and other unauthorized transactions or claims. I'm very pleased that the House acted in a timely manner to approve this bill," said Representative Stripp, who spoke in favor of the bill on the floor of the House.

The bill, which passed the House Wednesday (May 4<sup>th</sup>) on a unanimous vote, now awaits further action by the State Senate.